

ECO VALIDATION

A PROCESS OF PROVIDING FINANCIAL RESOURCES TO THE PRIVATE SECTOR TO INSTALL ECO INNOVATIVE SYSTEMS, WITHOUT HAVING TO PROVIDE FINANCIAL INCENTIVES.

A PROCESS TO HELP THE GROWTH OF INNOVATIVE SMEs WITHOUT DEPENDING ON FINANCIAL INCENTIVES.

A PROCESS TO DISSEMINATE INFORMATION ON THE FINANCIAL AND PERFORMANCE ADVANTAGES OF USING ECO INNOVATION.

A PROCESS TO HELP PROVIDE FUNDS TO THE ECO SECTOR, TO ENABLE THE ECO-INNOVATIVE MARKET OF SOLUTIONS AND PRODUCTS TO BECOME MORE COMPETATIVE.

A PROCESS TO HELP INVIGORATE THE ECONOMIES IN EUROPE, ESPECIALLY SOUTHERN EUROPE WHERE THE MAJORITY OF RENEWABLE RESOURCES ARE LOCATED.

RETAIL BANK



FINANCIAL RESOURCES



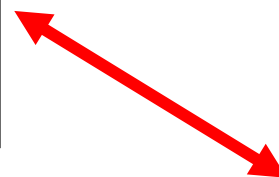
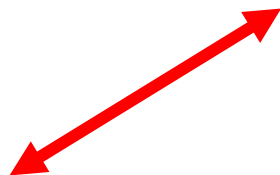
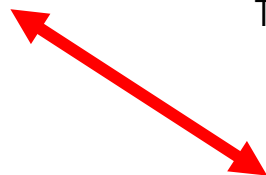
TECHNOLOGY USER – DOMESTIC / COMMERCIAL



INNOVATOR COMPANY - INSTALLER



TECHNOLOGY VALIDATOR



TECHNOLOGY USER



STAGE 1 - INTEREST OF USE

INNOVATOR COMPANY



TECHNOLOGY USER AGREES WITH INNOVATOR COMPANY TO PURCHASE INSTALLATION
ON CONDITION OF FINANCE AND TECHNOLOGY VALIDATION



INNOVATOR COMPANY



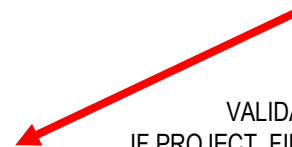
STAGE 2 - VALIDATION OF ECO-TECHNOLOGY

INNOVATOR COMPANY PROVIDES DESIGN & PROJECT DETAILS TO VALIDATE

TECHNOLOGY
VALIDATOR



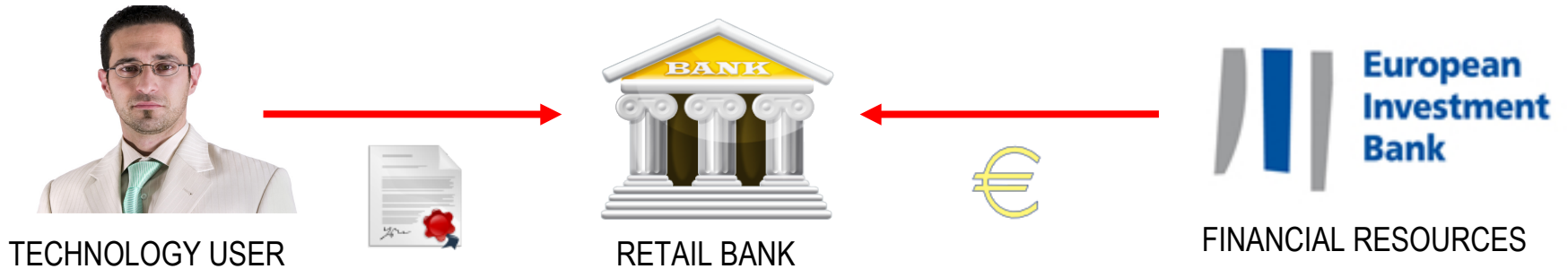
TECHNOLOGY USER



VALIDATION DOCUMENT ISSUED
IF PROJECT FINANCIALLY & TECHNOLOGY VIABLE

STAGE 3 - FINANCIAL LOAN APPLICATION

POSSIBLE TO INCLUDE AN ADDITIONAL FINANCIAL INCENTIVE OR ASSET TO FINANCIAL PLAN
- RESULTING FROM THE EUROPEAN COMMISSION DECIDING ON A VALUATION FOR A TONNE OF CO2 SAVED



TECH. USER PROVIDES VALIDATION CERTIFICATE WITH LOAN APPLICATION TO LOCAL BANK..
EUROPEAN INVESTMENT BANK TRANSFERS FUNDS TO LOCAL BANK, WITH LOW INTEREST FACILITY

STAGE 4 - ECO INNOVATIVE SYSTEM STARTS TO BE INSTALLED

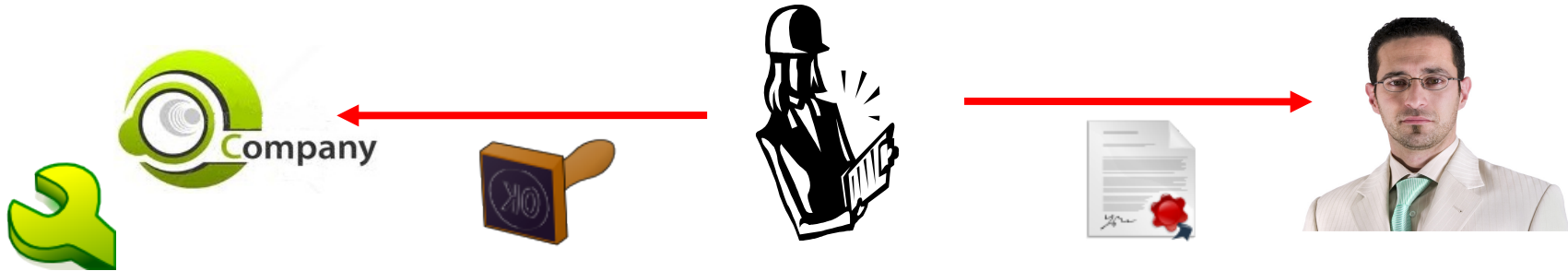
LOCAL BANK ON APPROVAL OF LOAN APPLICATION, PROVIDES RELEASE OF 60% FUNDS TO USER



STAGE 5 -

VALIDATION OF COMPLETION - ECO INNOVATIVE INSTALLATION

TECHNICAL VALIDATOR VISITS INSTALLATION TO WITNESS COMMISSIONING TESTS OF INNOVATIVE COMPANY.
ON SUCCESSFUL COMPLETION WITH SUPPORTING PERFORMANCE DATA, AN ADDITIONAL VALIDATION CERTIFICATE IS ISSUED



STAGE 6 - COMPLETION OF CONDITIONS OF LOAN AGREEMENT

TECH USER SUBMITS FINAL VALIDATION CERTIFICATE TO LOCAL BANK TO RELEASE FINAL 40% OF LOAN



STAGE 7 - FINAL PAYMENT & DISSEMINATION



TECH. USER PAYS FINAL PAYMENT TO INNOVATIVE COMPANY (AND VALIDATION FEE)

VALIDATOR DISSEMINATES PROJECT INFORMATION, ON-LINE PUBLIC ACCESS